EXTENSION OF ASSURANCE AGREEMENT FOR COMPLETION OF LINDA VISTA PHASE 4 SUBDIVISION IMPROVEMENTS

EXTENSION AGREEMENT made and entered as of the 18 day of Oct 2016. between Pioneer Title Agency, Inc., as Trustee under Trust 305619, hereinafter referred to as "Trustee". Edward O. Garcia, President Garcia Development, LLC, as Beneficiary of Trust 305619, hereinafter referred to as "Beneficiary", and COCHISE COUNTY, Arizona, hereafter referred to as "County." WHEREAS, an assurance agreement between Cochise County and Pioneer Title Agency, Inc., as Trustee under Trust 305619, was entered on March 22, 2005, for the completion of subdivision improvements for Linda Vista Phase 4 Subdivision, with an expiration date of March 22, 2008, as recorded in Book 15, pp. 33-33A of maps and plats, in the Office of the Cochise County Recorder. Said agreement was recorded on March 22, 2005; Fee # 050309558, Office of the Cochise County Recorder: and. WHEREAS, a final plat has been recorded for the Linda Vista Phase 4 Subdivision; and, WHEREAS, the above-referenced assurance agreement was previously extended to March 22. 2017; and, WHEREAS, the above-referenced assurance agreement provides that the agreement may be extended at the discretion of the County; and, WHEREAS, good progress has been made towards approval of the improvement plans for completion of improvements of the above project; and, WHEREAS, Pioneer Title Agency, Inc., as Trustee under Trust 305619, and Beneficiaries Edward O. Garcia, President Garcia Development, LLC, have requested a further extension of time for completion of improvements; and, WHEREAS, Cochise County believes that such an extension is justified. NOW, THEREFORE IT IS HEREBY AGREED THAT: The Assurance Agreement for Completion of Subdivision Improvements recorded on March 22, 2005, Fee # 050309558, is extended with a new expiration date of March 22, 2020, and the parties hereto agree to abide by the terms of such Assurance Agreement. IN WITNESS WHEREOF, the parties have executed this extension of Assurance Agreement this 18 day of Oct , 20 16. **COCHISE COUNTY:**

ATTEST:

Chairman, Cochise County Board of Supervisors

APPROVED AS TO FORM:

Clerk of the Board	Deputy County Attorney
TRUSTEE:	
Pioneer Title Agency, Inc.	
(Title Company)	-
An Arizona corporation, as Trustee under	
Trust no. 305619 only and not in its capacity	
By: Roluthland _	
Trust Officer	_
STATE OF ARIZONA)	
COUNTY OF Cochise) ss.	
On this the <u>18th</u> day of <u>0ctober</u>	_, 20 16, before me, the undersigned officer, personally
appeared R. Keith Newlon	, who acknowledged himself/herself to be the Pioneer Title Agency, Inc. , an Arizona
	Pioneer Title Agency, Inc., an Arizona
corporation, and that he/she as such officer to	being authorized so to do, executed the foregoing ad by signing the name of the corporation by himself/herself
as such officer.	d by signing the name of the corporation by himsen/herself
In witness whereof, I have hereunto set my h	nand and official seal.
April Lustillo	OFFICIAL SEAL APRIL LEISTIKOW AOTARY PUBLIC SEA COUNTY IVIY Comm. Expires January 1, 2018
My Commission Expires: 118	
OWNER/BENEFICIARY	
7	
2 Oems V	
Owner/Beneficiary	
STATE OF ARIZONA)	
) ss.	
COUNTY OF <u>Cochise</u>)	
The foregoing instrument was acknowledged 2016, by <u>Edward O. Garua</u>	d before me this 18 day of October as Owner/Manager, Beneficion
April Listiko	OFFICIAL SEAL APPILL FISTIVOM
	APRIL LEISTIKOW NOTARY PUBLIC - STATE OF ARIZONA COCHISE COUNTY
My Commission Expires: 1-18	My Comm. Expires January 1, 2018